

EC246-2-AU – Course Introduction  
10 October 2005

# International Trade Institutions and Policy

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# Lecturer

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- **education**

- BSc/Diploma, U of National and World Economy, Sofia, 1991
- MSc, U of Lausanne, 1998
- PhD, U of Lausanne, 2004

- **experience**

- Bulgarian National Bank, Sofia, 1991 – 1996
- *St. Kliment Okhridski* U of Sofia, 1994 – 1997 (part time)
- U of Lausanne, 1998 – 2003
- U of Essex, 2003 – to date
- City U, London, 2005 – to date (visiting lecturer)

- **website:** U of Essex Econ Dept + (link to) personal website

- e-mail: mihailov@essex.ac.uk
- research interests, working papers, publications
- teaching preferences, courses taught/assisted

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# Course organisation

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- **lectures**
  - Monday, 10:00 – 11:50 am, Room 5N.3.2
- **readings**
  - essential
    - Hoekman and Kostecki (2001, 2<sup>nd</sup> ed.): presents the *functioning of the WTO*
    - Caves, Frankel and Jones (2002, 9<sup>th</sup> ed.): introduces *trade theory and policy*
  - supplementary and background: on *various aspects* of the course
- **course website:** U of Essex online resources
  - lecture **slides** (used as **handouts**)
  - **term paper titles** and **example questions**
  - some **journals**, with links to their websites (for the ambitious)
  - links to other related **websites** (for the curious)

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# Why attend lectures?

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- **overall perspective:** lecturer will
  - order information, organise literature  $\Leftrightarrow$  **structure**
  - build up step by step, guide through stages  $\Leftrightarrow$  **signposting**
  - explain concepts/theories in simple(r) words  $\Leftrightarrow$  **reduction**
- **personal contact:** lecturer will
  - express own point of view
  - invite questions/opinions
- **social event:** common interest, equal coverage
- attendance **not substitute** for books and learning

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# Course overview

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1. Introduction to Trade Theory, Policy and History: ITO
2. GATT and the Control of World Trade: The Early Rounds
3. Import Substitution, UNCTAD and Non-Tariff Barriers
4. Preferential Arrangements vs Export-Oriented Growth
5. GATT and the Control of World Trade: The Late Rounds
6. WTO as an Institution
7. WTO Multilateral Trade Arrangements
8. Applied Analysis of Trade Data, Policies and Negotiations
9. Globalisation and Trade
10. The Political Economy of International Trade Policy